

MARKET NEWS/UPDATES

- The sowing of summer crops across India progressed to 8.07 million hectares as of Friday, up nearly 12% from 7.21 million hectares a year ago, according to data released by the agriculture ministry Monday. The acreage under rice, the largest summer crop in terms of both acreage and production, rose over 15% to 3.32 million hectares from 2.88 million hectares a year ago. According to the report, the area sown under coarse cereals was up 11% on year at 1.44 million hectares. The acreage under maize, the largest coarse cereal in terms of area and production grown during the season, rose to 880,000 hectares from 737,000 hectares a year ago. On the other hand, the acreage under bajra, the second-largest coarse cereal, fell to 490,000 hectares from 496,000 hectares a year ago. The total area sown under all pulses stood at 2.38 million hectares, up more than 12% on year, the report showed. Under pulses, the acreage of moong rose to 2.05 million hectares from 1.84 million hectares, while that of urad rose to 307,000 hectares from 257,000 hectares a year ago. Arrivals of the summer moong crop have begun in spot markets in states such as Maharashtra, Andhra Pradesh, Karnataka, Gujarat, and Rajasthan, local traders said. The total area under all oilseeds rose to 945,000 hectares from 923,000 hectares sown in the previous year, according to the report. The acreage of sesamum, the major summer oilseed crop, fell nearly 1% on year to 470,000 hectares. Groundnut acreage rose nearly 5% on year to 431,000 hectares.
- Sowing of rabi crops in Telangana reached nearly 8 million acres (1 acre = 0.4 hectares) as of Wednesday, more than 18% higher than 6.77 million acres a year ago, according to a report released by the state agriculture department. The state's normal acreage for the season is 6.4 million acres, the report said. Maize acreage rose over 36% on year to 913,484 acres. The area under paddy so far was nearly 6 million acres, up from 5.2 million acres a year ago. Similarly, the acreage of jowar rose to 367,614 acres from 237,804 acres a year ago, the report showed. The area under chana fell to 222,772 acres from 238,509 acres a year ago. On the other hand, the acreage of urad rose to 56,273 acres from 35,030 acres a, according to the report. The total area under all pulses stood at 310,738 acres, up from 303,806 acres a year ago. The total area under all oilseeds so far was 315,719 acres, up from 272,154 acres, the report showed. Under oilseeds, the acreage of groundnut rose to 251,115 acres from 202,638 acres a year ago. Tobacco acreage in the state rose to 19,132 acres from 10,009 acres a year ago, while that of sugarcane rose to 17,353 acres from 6,138 acres a year ago. Paddy is in the "grain maturity" to harvesting stage, while the harvest of groundnut, sunflower, urad, chana, maize, jowar and other crops is in progress, according to the report. The water level in reservoirs across Telangana was 356.68 billion cubic metres as of Wednesday, compared with 222.21 billion cubic metres a year ago, the report showed. Rabi crops are sown between October and December, after the monsoon, and harvested between February and May. However, sowing started late in Oct-Dec because of delay in withdrawal of the southwest monsoon, which in turn delayed the harvest of kharif crops.
- The Securities and Exchange Board of India has extended the suspension of derivatives trade in wheat, chana, moong, paddy (non-basmati), mustard seeds and its derivatives, soya bean, and crude palm oil by another year, till Mar. 31, 2026, the regulator said in a release on Monday. In 2021, the government had imposed a ban on derivatives trading in the seven commodities for a year to check rising prices. The ban was extended consecutively each year till December 2024, and twice more till Mar. 31 this year.
- The US Department of Agriculture has pegged global oilseed production in 2025-26 (May-Apr) at 692.10 million tonnes, up 2.2% from 677.16 million tonnes in 2024-25, it said in its World Agricultural Supply and Demand Estimates report for May.
- The US Department of Agriculture has forecast global cotton production in 2025-26 (Oct-Sept) at 117.81 million bales, down from 121.07 million bales the previous year. Yet, global supply of cotton is likely to rise about 1.5% from 2024-25, as the increase in opening stocks exceeds the decline in production, the report said. Beginning stocks for the year are seen at 78.40 million bales. One bale equals 217.72 kilograms.
- India's oilmeal exports in April rose slightly to 465,863 tonnes from 465,156 tonnes in the same period last year, according to data released by the Solvent Extractors' Association of India on Monday. However, total oilmeal exports in Nov-Apr fell 13% to 2.4 million tonnes, mainly due to decline in export of rapeseed meal and soymeal, it added. "India harvested the record crop of soybean in kharif season and rapeseed in rabi season which encouraged higher crushing and increased availability of meal, however export demand is lacking due to disparity in international market," the SEA said. Exports of soymeal decreased to 1.35 million tonnes from 1.65 million tonnes, while those of rapeseed meal were down at 911,000 tonnes from 930,000 tonnes, it said. Similarly, in April, exports of mustard meal fell to 213,023 tonnes from 230,810 tonnes a year ago. Bangladesh, South Korea, Thailand, and Vietnam are the major importers of rapeseed meal.



TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA JUN5	NCDEX	21250	21385	21200	21205	20957	21078	21142	21263	21327	21448	21512
TMCFGRNZM JUN5	NCDEX	14514	14758	14340	14652	13991	14165	14409	14583	14827	15001	15245
DHANIYA JUN5	NCDEX	7130	7190	7104	7114	6996	7050	7082	7136	7168	7222	7254
CASTORSEED JUN5	NCDEX	6448	6457	6390	6396	6305	6390	6372	6414	6439	6481	6506
GUARSEED10 JUN5	NCDEX	5193	5246	5183	5215	5120	5152	5183	5215	5246	5278	5309
GUARGUM5 JUN5	NCDEX	9820	9965	9800	9885	9637	9718	9802	9883	9967	10048	10132
MENTHAOIL MAY5	MCX	904.7	910.0	901.6	905.3	893	897	901	906	910	914	918
COCUDAKL JUN5	NCDEX	3028	3033	3006	3012	2974	2990	3001	3017	3028	3044	3055
COTTONCNDY MAY5	MCX	53810	54240	53810	54240	53523	53667	53953	54097	54383	54527	54813

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
*Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
Jeera Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.61%	25.6%
Turmeric Jun NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	2.16%	34.3%
Dhaniya Jun NCDEX	NCDEX	FLAT/CHOPPY	NEGATIVE	NEGATIVE	Oversold	Strong	1.08%	17.2%
Guarseed10 Jun NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.90%	14.3%
Guargum Jun NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.10%	17.5%
Castor Jun NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.80%	12.7%
Kapas19 Apr NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.74%	11.7%
Cocudakl Jun NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.85%	13.5%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intra-day trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Intraday and Overall view The section is consist of both Intraday and Overall view. The Intraday view is calculated by netting out of POSITIVES/NEGATIVES/FLAT

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

GENERAL DISCLOSURES & DISCLAIMERS:

CERTIFICATION

I, Hareesh V, an employee of Geojit Investments Limited, a public limited Company with Corporate Identification Number (CIN) : U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam - 682024, Kerala, India (hereinafter referred to as “GIL”) and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

The Research Analyst hereby declare that :

i. It is duly registered with SEBI as a Research Analyst pursuant to the SEBI (Research Analysts) Regulations, 2014 and its registration details are: INH000019567

ii. It has registration and qualifications required to render the services contemplated under the SEBI (Research Analysts) Regulations, 2014 (“RA Regulations”), and the same are valid and subsisting;

iii. Research analyst services provided by it do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject.

iv. The maximum fee that may be charged by Research Analyst is ₹1.51 lakhs per annum per family of client.

v. The recommendations provided by Research Analyst do not provide any assurance of returns.

COMPANY OVERVIEW

Geojit Investments Limited, Corporate Identification Number (CIN): U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam, Kerala, India, 682024 is a wholly owned subsidiary of Geojit Financial Services Limited, a public listed company engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Investments Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GIL and the report & its contents are the exclusive property of GIL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GIL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GIL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GIL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GIL is under no duty to update this report from time to time.

Geojit Investments Limited does not guarantee returns, profits, accuracy, or risk-free investments from the use of its research services. All opinions, projections, estimates in the reports are based on the analysis of available data under certain assumptions as of the date of preparation/publication of the report.

Any investment made based on recommendations in the reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the report provided by Geojit Investments Limited shall be as per the client's own judgement and assessment of the conclusions contained in the report.

The SEBI registration, Enlistment with Research Analyst Administration and Supervisory Body (RAASB), and NISM certification do not guarantee the performance of the RA or assure any returns to the client.



RISK DISCLOSURE

Geojit Investments Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/ circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GIL.

REGULATORY DISCLOSURES:

Group Companies / fellow subsidiaries of GIL are Geojit Financial Services Limited ,Geojit Technologies Private Limited (Software Solutions provider), Geojit Credits Private Limited (NBFC Services provider), Geojit Fintech (P) Limited, Geojit IFSC Limited (a company incorporated under IFSC regulations), Qurum Business Group Geojit Securities LLC.(a joint venture of holding company in Oman engaged in financial services) Barjeel Geojit Financial Services LLC (a joint venture of holding company in UAE engaged in financial services), and BBK Geojit Business Consultancy and Information KSC (C) (a fellow subsidiary in Kuwait engaged in financial services). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Investments Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GIL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GIL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GIL. and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GIL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GIL.

5. Disclosure regarding conflict of interests

Geojit Investments Limited shall abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Geojit Investments Limited will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.

6. Disclosures regarding Artificial Intelligence tools

Neither Geojit Investments Limited nor its Analysts have utilized any AI tools in the preparation of the research reports.



GRIEVANCE REDRESSAL

Compliance Officer

Ms. Indu K.

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally, Ernakulam,
682024

Kerala, India

Tele: 0484 -2901367

Email: compliance@geojit.com

Grievance Officer

Mr Nitin K

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally, Ernakulam,
682024

Kerala, India

Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

